

**Articulation Agreement
Between
Bermuda College
And Illinois State University**

Illinois State University and Bermuda College, desiring to promote a closer relationship between the respective institutions and promote higher education in both Bermuda and the United States, and believing that the expansion of mutually beneficial cooperation will facilitate the achievement of these aims and benefit the students of both institutions, hereby agree to the following terms and conditions of this Articulation Agreement

A. Students:

- 1 Bermuda College Students may be admitted as transfer students under the Illinois Articulation Initiative
- 2 Bermuda College students enrolled at Illinois State University under this agreement must meet all graduation requirements as listed in C , below and all other graduation requirements as listed in the student's undergraduate catalog The Constitution and Writing Examinations must be taken at Illinois State University

B Admission of Students

Illinois State University will determine whether students are finally admissible To be considered for admission, students must meet the admission requirements of Illinois State University at the time of application or be currently enrolled in courses to meet admissibility requirements upon enrollment

C. Course Articulation

If a student completes the Associate Degree in Arts (Business Administration) at Bermuda College and is admitted to Illinois State University, that student shall be eligible for this Articulation Agreement

- 1 This Articulation Agreement is only appropriate for students who transfer from Bermuda College with an Associate Degree in Arts (Business Administration) and pursue a Bachelor of Science in Insurance from Illinois State University
- 2 With the completion of the Associate Degree in Arts (Business Administration) at Bermuda College, the General Education requirements will be met A maximum of 66 plus 4 Physical Education hours will be accepted for transfer to Illinois State University
- 3 These students must achieve a cumulative GPA of 2.4 and complete all of the following tool courses at Bermuda College with a grade of "C" or higher in these eleven courses ACC 135, ACC 145, ECO 101, ECO 102, MAT 132, MAT 233, MAT 234, MGN 114, ENG 111, ENG 115, CIS 120

4 These students must complete the following course requirements at Bermuda College

First Year

First Semester		Second Semester	
ACC 135 Accounting 1	3	ACC 145 Accounting 2	3
ENG 111 Freshman English	3	ENG 115 Writing for the Workplace	3
CIS 120 Intro to Computers*	3	BC Requirement (LAW 203)	3
MAT 131 Finite Math	3	MAT 132 Business Calculus	3
MGN 114 Intro to Business	3	BC Requirement (MGN 222)	3
BC Requirement (Ex Act)	1	BC Requirement (Ex Act)	<u>1</u>
BC Requirement (Fr Sem)	<u>2</u>		
	18		16

Second Year

First Semester		Second Semester	
ECO 101 Micro Econ	3	ECO 102 Macro Econ	3
MAT 233 Stat 1	3	MAT 234 Stat 2	3
Social Science Course	3	Social Science Course	3
ENG 112 Lit Anal	3	ENG 212 Oral Communication	3
Humanities Course	3	Natural Science Course	3
Sophomore Seminar	<u>1</u>	Sophomore Seminar	<u>1</u>
	16		16

5 These students must satisfactorily complete the following course requirements offered by Illinois State University to complete a Bachelor of Science degree in Insurance

Third Year

Fifth Semester		Sixth Semester	
MQM 220 Business Org and Mngt	3	MQM 227 OperationsMngt	3
MKT 230 Marketing Mngt	3	ACC 270 Info Systems	3
FIL 240 Business Finance	3	Flexible Core*	3
FIL 250 Intro to Risk and Ins	3	FIL 351 or 353 Life & Health Or Fin Planning	3
FIL 208 Legal Env Of Business	<u>3</u>	Univ Elective (Non Business)	<u>4</u>
	15		16

* Articulated as Applied Computer Science 150

Fourth Year

Seventh Semester		Eighth Semester	
FIL 350 or 352 Prop/Liab Ins	3	FIL 354 Risk Management	3
Approved Insurance Elective**	3	MQM 385 Problems in Bus	3
Approved Insurance Elective**	3	Flexible Core*	3
Flexible Core*	3	Flexible Core*	3
Univ Elective (Non-Business)	<u>3</u>	Global Studies Req'd Course	<u>3</u>
	15		15

*Students majoring in Insurance-Business Information Systems would take ACC 260 or 266, 261 368 or 366, and 362 in lieu of the flexible core courses. Otherwise, students must fulfill the College's flexible core requirement through (1) a second major, inside or outside the College of Business, (2) A minor, in or outside the College of Business, (3) an approved group of courses which must be either standardized (from an approved list) or self-directed, developed with the assistance of an academic advisor and with the approval of the major department chair. A student must complete the flexible core requirement with no more than 6 credit hours from the student's primary area of study.

**Approved electives include FIL 242, Investments, FIL 350, Property Insurance, FIL 351 Life Insurance, FIL 352 Liability Insurance, FIL 353 Financial Planning, FIL 382, Seminar in Insurance, FIL 398 10, Internship, or appropriate courses approved by the Departmental Advisor. NOTE: Students majoring and minoring in both Finance and Insurance may not use required Insurance courses as electives in Finance.

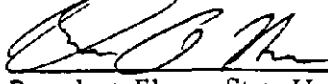

- 6 In addition to the seven Non-Business hours taken at Bermuda College, students are required to take additional hours of Non-Business course work at Illinois State University. Students must complete 60 of the 120 hours required for graduation in non-business studies.
- 7 Students admitted under this Articulation Agreement must meet all other graduation requirements as listed in the student's undergraduate catalog. The Constitution and Writing Examinations must be taken at Illinois State University.

D. General Provisions

- 1 The obligations of the parties under this agreement only relate to participating students and do not include spouses or dependents.
- 2 Participating students must obey the laws of the United States, the State of Illinois, and all applicable federal, state and local laws, rules and regulations.
- 3 This agreement becomes effective when signed by the representatives of Illinois State University and Bermuda College. It shall remain in effect for three (3) years unless either institution gives a one-year written notice of intention to discontinue. This agreement may be extended by mutual agreement of the institutions at any time prior to its expiration.

- 4 Any portion of this agreement may be amended or revised by the institutions after consultation and mutual agreement Any such amendment or revision must be in writing and signed by the responsible parties as identified in D 5 , below Any issues not mentioned in this agreement shall be resolved through mutual agreement and each party covenants that it will make good faith efforts to reach such agreement
- 5- The responsible parties for administering this program will be, for Illinois State University the Dean of the College of Business and the Chair of the Department of Finance, Insurance and Law and for Bermuda College the Chair of the Division of Business Administration
- 6 If either Illinois State University or Bermuda College change major program requirements, general education requirements or graduation requirements, this agreement is subject to renegotiation

In witness of the terms of this agreement, our signatures are affixed below

	11.4.03		18 Nov 2003
President, Illinois State University	Date	President, Bermuda College	Date

Signature Page for Bermuda College Program

Bermuda College

Vice President of Academic Affairs Dr Larita J Alford

Larita J Alford 11/24/03
Date

Chair, Division of Business Administration Duranda Greene

Duranda Greene 11/28/03
Date

Illinois State University

Department Chair Dr Charles McGuire

Charles R McGuire 11/04/03
Date

Dean, College of Business Dr Dixie Mills

Dixie Mills 11/04/03
Date

Registrar Dr Carolyn Bartlett

Carolyn J Bartlett 11-03-03
Date